



**UFCW LOCAL 1500
WELFARE FUND
THIRD QUARTER 2014**



**THIRD QUARTER 2014
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	35	\$ 2,756
Local 1500-2	\$ 1,087.66	5	\$ 15,240
HMSM	\$ 1,097.66	3	\$ 9,234
Assoc Food	\$ 1,087.66	8	\$ 25,400
Stop & Shop Companies	\$ 1,087.66	1066	\$ 3,236,883
Columbus Foods Inc.	\$ 960.00	6	\$ 17,280
Dairy Barn Stores	\$ 960.00	0	\$ -
Dans Supreme	\$ 1,097.66	62	\$ 190,836
Red Apple Supermarkets	\$ 1,087.66	75	\$ 215,040
King Kullen Grocery	\$ 1,087.66	617	\$ 1,881,632
Wild By Nature	\$ 1,087.66	54	\$ 165,608
King Kullen Pharmacy	\$ 1,087.66	26	\$ 79,248
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,658
Mandell Food Stores	\$ 1,097.66	60	\$ 180,720
Pick Quick Stores	\$ 1,097.66	66	\$ 203,148
Scaturro Supermarkets	\$ 1,097.66	9	\$ 27,108
A&P Supermarkets	\$ 1,163.80	807	\$ 2,463,733
Shelf Life	\$ 1,097.66	13	\$ 37,078
Yorkville Dagostino Bros	\$ 1,087.66	186	\$ 530,100
Fairway Operating Corp	\$ 1,087.66	245	\$ 744,508
Whitestone Salumeria Inc.	\$ 960.00	6	\$ 17,280
Five & One Office	\$ 1,097.66	3	\$ 7,812
Shop-Rite Supermarket Inc.	\$ 1,163.80	316	\$ 964,184
Matlyn Key Food	\$ 1,343.19	7	\$ 20,160
Gemstone	\$ 1,173.80	4	\$ 12,312
Chartric-DBA Food Basket	\$ 1,173.80	7	\$ 20,520
Powehouse Foods/Holiday Farms, Inc.	\$ 1,173.80	3	\$ 9,234
Glass Garden Inc.	\$ 1,163.80	37	\$ 123,132
Kings Supermarket	\$ 1,087.66	10	\$ 29,464
53rd Gourmet Deli Inc.	\$ -	0	\$ -
Shoprite Financial	\$ 950.00	40	\$ 142,149
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,163.80	64	\$ 220,608
12th Avenue LLC	\$ 2,048.42	9	\$ 50,922
TOTALS		3,850	\$ 11,648,987

NOTE: Participant counts and Contribution information provided by the Fund Office.

FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 36,893	0.29%
Accident and Sickness	\$ 6,902	0.05%
Medical - Network	\$ 8,170,094	64.77%
Medical - Out of Network	\$ 804,913	6.38%
Prescription Drug	\$ 2,502,349	19.84%
Dental	\$ 472,784	3.75%
Vision	\$ 22,877	0.18%
SUB TOTAL	\$ 12,016,812	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 27,000	0.21%
Medical	\$ 38,985	0.31%
Medicare Supplement (A&B)	\$ 197,248	1.56%
SUB TOTAL	\$ 263,233	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 333,726	2.65%
SUB TOTAL	\$ 333,726	

TOTAL EXPENSES	\$ 12,613,771
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SURPLUS (DEFICIT)	\$ (964,784)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 3,882,996
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,204,590
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (321,595)

**THIRD QUARTER 2014
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 76.06	0	\$ -
HMSM	\$ 76.06	4	\$ 852
Assoc Food	\$ 76.06	9	\$ 1,846
Stop & Shop Companies	\$ 76.06	3423	\$ 762,834
Columbus Foods Inc.	\$ 66.43	0	\$ -
Dairy Barn Stores	\$ 66.43	0	\$ -
Dans Supreme	\$ 76.06	265	\$ 56,374
Red Apple Supermarkets	\$ 76.06	199	\$ 39,468
King Kullen Grocery	\$ 76.06	1315	\$ 283,729
Wild By Nature	\$ 76.06	79	\$ 18,646
King Kullen Pharmacy	\$ 76.06	17	\$ 3,621
DAG Provision, Inc.	\$ 151.52	0	\$ -
Mandell Food Stores	\$ 76.06	239	\$ 49,777
Pick Quick Stores	\$ 76.06	257	\$ 54,670
Scaturro Supermarkets	\$ 76.06	29	\$ 6,113
A&P Supermarkets	\$ 81.38	2321	\$ 506,069
Shelf Life	\$ 76.06	8	\$ 1,775
Yorkville Dagostino Bros	\$ 76.06	287	\$ 56,826
Fairway Operating Corp	\$ 76.06	2007	\$ 438,565
Whitestone Salumeria Inc.	\$ 66.43	4	\$ 792
Five & One Office	\$ 76.06	32	\$ 6,527
Shop-Rite Supermarket Inc.	\$ 81.38	1279	\$ 290,168
Matlyn Key Food	\$ 93.18	27	\$ 5,412
Gemstone	\$ 81.38	59	\$ 12,496
Chartric-DBA Food Basket	\$ 81.38	2	\$ 355
PwrhseFoods/Holiday Farms, Inc.	\$ 81.38	10	\$ 2,201
Glass Garden Inc.	\$ 81.38	150	\$ 36,816
Kings Supermarket	\$ 76.06	21	\$ 4,402
53rd Gourmet Deli Inc.	\$ 76.06	10	\$ 2,009
Shoprite Financial	\$ 66.43	165	\$ 39,878
IGA Amagansett Supersaver	\$ 76.06	10	\$ 1,980
MLTK, LCC & KMLT, LLC	\$ 81.38	352	\$ 83,397
12th Avenue LLC	\$ 76.06	0	\$ -
TOTALS		12,579	\$ 2,767,598

NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 120,541	9.14%
Medical	\$ 337	0.03%
Prescription Drug	\$ -	0.00%
Dental	\$ 364,323	27.64%
Vision	\$ 21,006	1.59%
SUB TOTAL	\$ 506,206	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 812,016	61.60%
SUB TOTAL	\$ 812,016	

TOTAL EXPENSES	\$ 1,318,222
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SURPLUS (DEFICIT)	\$ 1,449,376
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 922,533
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 439,407
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 483,125

**THIRD QUARTER 2014
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 312.07	0	\$ -
HMSM	\$ 312.07	0	\$ -
Assoc Food	\$ 312.07	2	\$ 1,746
Stop & Shop Companies	\$ 312.07	283	\$ 244,788
Columbus Foods Inc.	\$ 272.57	4	\$ 3,264
Dairy Barn Stores	\$ 272.57	0	\$ -
Dans Supreme	\$ 312.07	54	\$ 46,482
Red Apple Supermarkets	\$ 312.07	30	\$ 24,480
King Kullen Grocery	\$ 377.07	194	\$ 205,981
Wild By Nature	\$ 377.07	6	\$ 6,408
King Kullen Pharmacy	\$ 377.07	2	\$ 2,136
DAG Provision, Inc.	\$ 621.86	0	\$ -
Mandell Food Stores	\$ 312.07	36	\$ 30,744
Pick Quick Stores	\$ 312.07	37	\$ 32,301
Scaturro Supermarkets	\$ 312.07	3	\$ 2,562
A&P Supermarkets	\$ 333.91	374	\$ 316,241
Shelf Life	\$ 312.07	1	\$ 873
Yorkville Dagostino Bros	\$ 312.07	23	\$ 17,532
Fairway Operating Corp	\$ 312.07	169	\$ 142,477
Whitestone Salumeria Inc.	\$ 272.57	0	\$ -
Five & One Office	\$ 312.07	4	\$ 3,321
Shop-Rite Supermarket Inc.	\$ 333.92	101	\$ 80,544
Matlyn Key Food	\$ 382.29	2	\$ 1,360
Gemstone	\$ 333.92	15	\$ 12,804
Chartric-DBA Food Basket	\$ 333.92	0	\$ -
PwrhseFoods/Holiday Farms, Inc.	\$ 333.92	9	\$ 7,857
Glass Garden Inc.	\$ 333.92	13	\$ 11,412
Kings Supermarket	\$ 312.07	2	\$ 1,746
53rd Gourmet Deli Inc.	\$ 312.07	0	\$ -
Shoprite Financial	\$ 272.57	3	\$ 2,964
IGA Amagansett Supersaver	\$ 312.07	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 333.92	28	\$ 24,964
12th Ave LLC	\$ 312.07	0	\$ -
TOTALS		1,394	\$ 1,224,987

NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$ 185,851
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 13,355	0.84%
Prescription Drug	\$ 316,275	19.81%
Special Plan Medical	\$ 1,037,246	64.96%
Special Plan Dental	\$ 106,832	6.69%
Special Plan Vision	\$ 4,540	0.28%
SUB TOTAL	\$ 1,478,248	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 118,409	7.42%
SUB TOTAL	\$ 118,409	

TOTAL EXPENSES	\$ 1,596,657
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SURPLUS (DEFICIT)	\$ (185,819)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 470,279
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 532,219
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (61,940)

**2014
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL	
CONTRIBUTIONS	\$ 11,333,480	\$ 11,582,047	\$ 11,648,987		\$ 34,564,514	
BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 36,032	\$ 36,504	\$ 36,893		\$ 109,429	0.29%
Accident and Sickness	\$ 7,095	\$ 6,921	\$ 6,902		\$ 20,918	0.05%
Medical	\$ 9,686,801	\$ 9,151,947	\$ 8,975,007		\$ 27,813,755	72.74%
Prescription Drug	\$ 2,352,599	\$ 2,154,675	\$ 2,502,349		\$ 7,009,623	18.33%
Dental	\$ 510,641	\$ 559,961	\$ 472,784		\$ 1,543,386	4.04%
Vision	\$ 24,129	\$ 25,810	\$ 22,877		\$ 72,816	0.19%
SUBTOTAL	\$ 12,617,297	\$ 11,935,818	\$ 12,016,812	\$ -	\$ 36,569,927	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 14,000	\$ 14,000	\$ 27,000		\$ 55,000	0.14%
Medical	\$ 19,518	\$ 33,203	\$ 38,985		\$ 91,706	0.24%
Medicare Supplement	\$ 191,023	\$ 192,911	\$ 197,248		\$ 581,182	1.52%
SUBTOTAL	\$ 224,541	\$ 240,114	\$ 263,233	\$ -	\$ 727,888	
OPERATING EXPENSES						
Administration	\$ 298,008	\$ 309,270	\$ 333,726		\$ 941,004	2.46%
SUBTOTAL	\$ 298,008	\$ 309,270	\$ 333,726	\$ -	\$ 941,004	
TOTAL EXPENSE	\$ 13,139,846	\$ 12,485,202	\$ 12,613,771	\$ -	\$ 38,238,819	100.00%
SURPLUS (DEFICIT)	\$ (1,806,366)	\$ (903,155)	\$ (964,784)	\$ -	\$ (3,674,305)	
					AVERAGE	
AVG MONTHLY INCOME	\$ 3,777,827	\$ 3,860,682	\$ 3,882,996	\$ -	\$ 3,840,502	
AVG MONTHLY EXPENSE	\$ 4,379,949	\$ 4,161,734	\$ 4,204,590	\$ -	\$ 4,248,758	
MONTHLY SURPLUS (DEFICIT)	\$ (602,122)	\$ (301,052)	\$ (321,595)	\$ -	\$ (408,256)	
TOTAL PARTICIPANTS	3,907	3,872	3,850		3,876	
PPPM Cost	\$ 1,121	\$ 1,075	\$ 1,092		\$ 1,096	

**2014
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 2,769,841	\$ 2,803,073	\$ 2,767,598		\$ 8,340,512

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 120,930	\$ 122,634	\$ 120,541		\$ 364,105	9.02%
Medical*	\$ 14,852	\$ 4,124	\$ 337		\$ 19,313	0.48%
Prescription Drug *	\$ 286,280	\$ (2,661)	\$ -		\$ 283,619	7.03%
Dental	\$ 351,215	\$ 346,777	\$ 364,323		\$ 1,062,315	26.32%
Vision	\$ 12,779	\$ 16,942	\$ 21,006		\$ 50,727	1.26%
SUBTOTAL	\$ 786,056	\$ 487,816	\$ 506,206	\$ -	\$ 1,780,078	
OPERATING EXPENSES						
Administration	\$ 706,997	\$ 736,432	\$ 812,016		\$ 2,255,445	55.89%
SUBTOTAL	\$ 706,997	\$ 736,432	\$ 812,016	\$ -	\$ 2,255,445	
TOTAL EXPENSE	\$ 1,493,053	\$ 1,224,248	\$ 1,318,222	\$ -	\$ 4,035,523	100.00%

SURPLUS (DEFICIT)	\$ 1,276,788	\$ 1,578,825	\$ 1,449,376	\$ -	\$ 4,304,989
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					AVERAGE
AVG MONTHLY INCOME	\$ 923,280	\$ 934,358	\$ 922,533	\$ -	\$ 926,724
AVG MONTHLY EXPENSE	\$ 497,684	\$ 408,083	\$ 439,407	\$ -	\$ 448,391
MONTHLY SURPLUS (DEFICIT)	\$ 425,596	\$ 526,275	\$ 483,125	\$ -	\$ 478,332

TOTAL PARTICIPANTS	13,113	13,009	12,579		12,900
PPPM Cost	\$ 38	\$ 31	\$ 35		\$ 35

* MEDICAL AND PRESCRIPTION DRUG BENEFIT DISCONTINUED AS OF 2/28/14

**2014
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 1,349,449	\$ 1,280,464	\$ 1,224,987		\$ 3,854,900
EMPLOYEE CONTRIBUTIONS	\$ -	\$ 330,638	\$ 185,851		\$ 516,489

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 15,309	\$ 14,178	\$ 13,355		\$ 42,842	0.92%
Prescription Drug	\$ 268,478	\$ 284,191	\$ 316,275		\$ 868,944	18.71%
Special Plan Medical	\$ 984,033	\$ 985,952	\$ 1,037,246		\$ 3,007,231	64.74%
Special Plan Dental	\$ 130,326	\$ 115,281	\$ 106,832		\$ 352,439	7.59%
Special Plan Vision	\$ 5,926	\$ 6,030	\$ 4,540		\$ 16,496	0.36%
SUBTOTAL	\$ 1,404,072	\$ 1,405,632	\$ 1,478,248	\$ -	\$ 4,287,952	
OPERATING EXPENSES						
Administration	\$ 122,916	\$ 115,588	\$ 118,409		\$ 356,913	7.68%
SUBTOTAL	\$ 122,916	\$ 115,588	\$ 118,409	\$ -	\$ 356,913	
TOTAL EXPENSE	\$ 1,526,988	\$ 1,521,220	\$ 1,596,657	\$ -	\$ 4,644,865	100.00%

SURPLUS (DEFICIT)	\$ (177,539)	\$ 89,882	\$ (185,819)	\$ -	\$ (273,476)
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					AVERAGE
AVG MONTHLY INCOME	\$ 449,816	\$ 537,034	\$ 470,279	\$ -	\$ 485,710
AVG MONTHLY EXPENSE	\$ 508,996	\$ 507,073	\$ 532,219	\$ -	\$ 516,096
MONTHLY SURPLUS (DEFICIT)	\$ (59,180)	\$ 29,961	\$ (61,940)	\$ -	\$ (30,386)

TOTAL PARTICIPANTS	1,660	1,504	1,394		1,519
PPPM Cost	\$ 307	\$ 337	\$ 382		\$ 342

**2014
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2014	SECOND 2014	THIRD 2014	FOURTH 2014	TOTAL
CONTRIBUTIONS	\$ 15,452,770	\$ 15,665,584	\$ 15,641,572		\$ 46,759,926
EMPLOYEE CONTRIBUTIONS	\$ -	\$ 330,638	\$ 185,851		\$ 516,489
COBRA	\$ 102,491	\$ 96,764	\$ 86,698		\$ 285,953
INTEREST & DIVIDENDS	\$ 38,529	\$ 35,137	\$ 14,386		\$ 88,052
FORMULARY REBATES	\$ 65,822	\$ 570,059	\$ 318,361		\$ 954,242
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -		\$ -

TOTAL INCOME*	\$ 15,659,612	\$ 16,698,182	\$ 16,246,868	\$ -	\$ 48,604,662
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 172,271	\$ 173,316	\$ 170,789		\$ 516,376	1.10%
Accident and Sickness	\$ 7,095	\$ 6,921	\$ 6,902		\$ 20,918	0.04%
Medical	\$ 10,685,686	\$ 10,142,023	\$ 10,012,590		\$ 30,840,299	65.73%
Prescription Drug	\$ 2,907,357	\$ 2,436,205	\$ 2,818,624		\$ 8,162,186	17.40%
Dental	\$ 992,182	\$ 1,022,019	\$ 943,939		\$ 2,958,140	6.30%
Vision	\$ 42,834	\$ 48,782	\$ 48,422		\$ 140,038	0.30%
Death Benefit	\$ 14,000	\$ 14,000	\$ 27,000		\$ 55,000	0.12%
Retiree Medical	\$ 19,518	\$ 33,203	\$ 38,985		\$ 91,706	0.20%
Medicare Supplement	\$ 191,023	\$ 192,911	\$ 197,248		\$ 581,182	1.24%
SUBTOTAL	\$ 15,031,966	\$ 14,069,380	\$ 14,264,499	\$ -	\$ 43,365,845	
OPERATING EXPENSES						
Administration	\$ 1,127,921	\$ 1,161,290	\$ 1,264,151		\$ 3,553,362	7.57%
SUBTOTAL	\$ 1,127,921	\$ 1,161,290	\$ 1,264,151	\$ -	\$ 3,553,362	
TOTAL EXPENSE	\$ 16,159,887	\$ 15,230,670	\$ 15,528,650	\$ -	\$ 46,919,207	100.00%

SURPLUS (DEFICIT)	\$ (500,275)	\$ 1,467,512	\$ 718,218	\$ -	\$ 1,685,455
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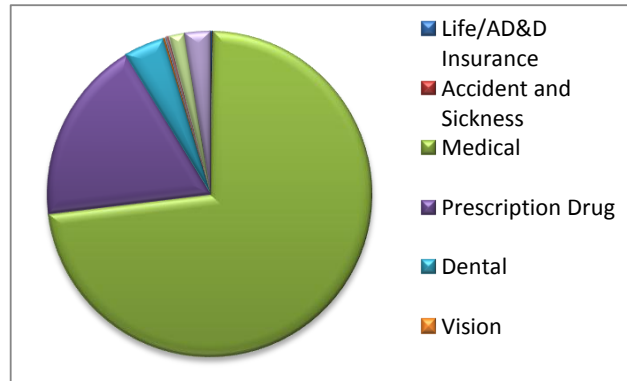
					AVERAGE
AVG MONTHLY INCOME	\$ 5,219,871	\$ 5,566,061	\$ 5,415,623	\$ -	\$ 5,400,518
AVG MONTHLY EXPENSE	\$ 5,386,629	\$ 5,076,890	\$ 5,176,217	\$ -	\$ 5,213,245
MONTHLY SURPLUS (DEFICIT)	\$ (166,758)	\$ 489,171	\$ 239,406	\$ -	\$ 187,273

TOTAL PARTICIPANTS	18,680	18,385	17,823		18,296
PPPM Cost	\$ 288	\$ 276	\$ 290		\$ 285

*TOTAL INCOME INCLUDES INCOME NOT ALLOCATED ON PER PLAN RECAPS

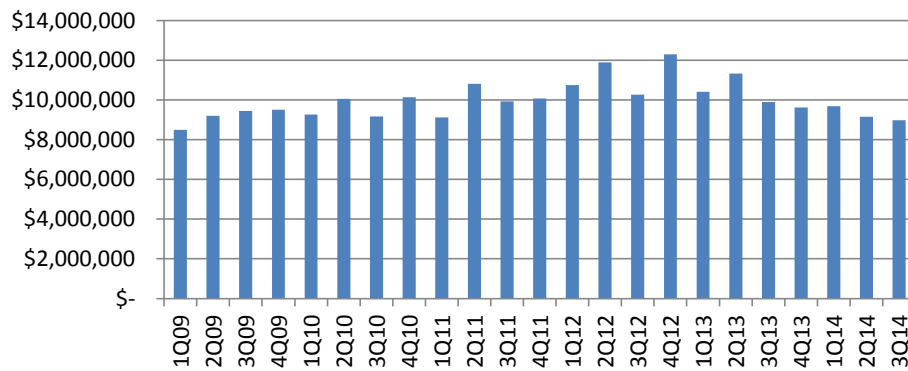
FULL TIME EMPLOYEES PLAN

January 2014 - September 2014 Expense Data

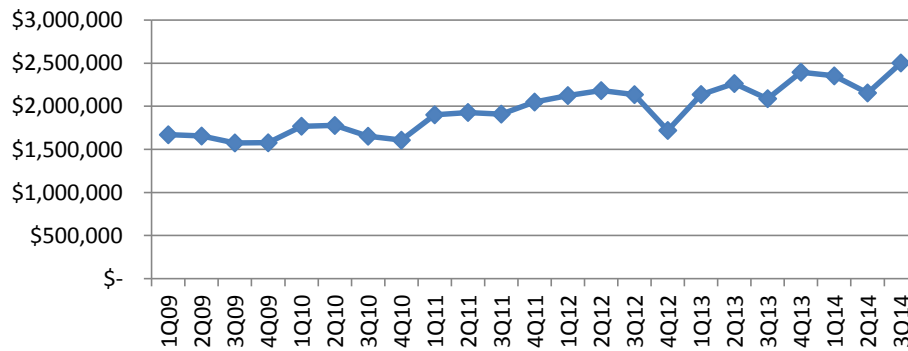


TREND REPORTS

FT Medical

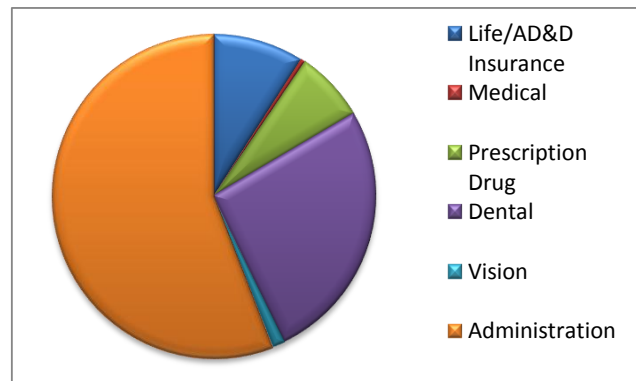


FT Prescription Drug



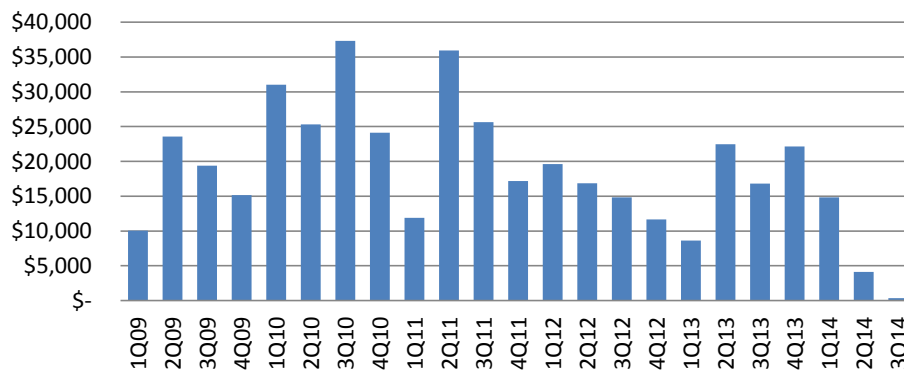
PART TIME EMPLOYEES PLAN

January 2014 - September 2014 Expense Data

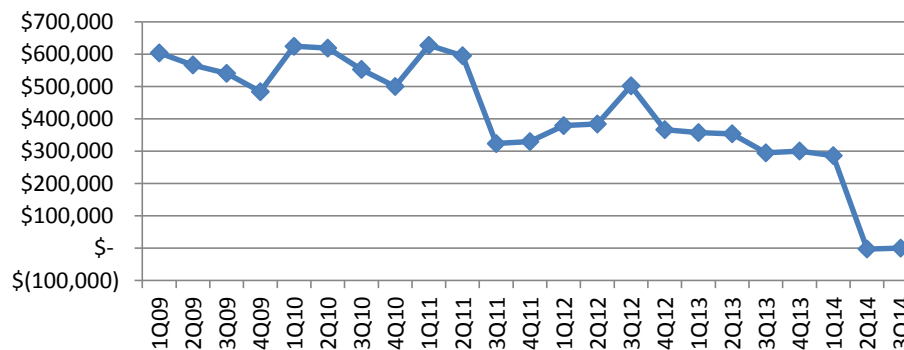


TREND REPORTS

PT Medical



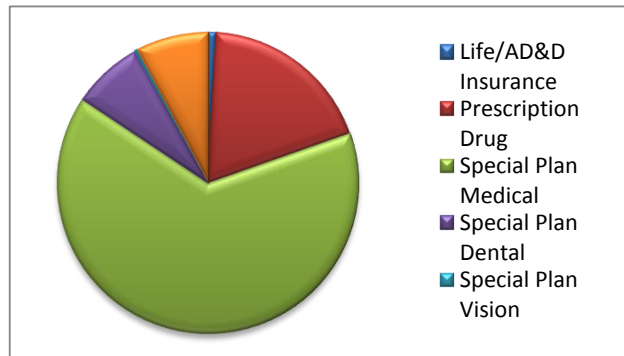
PT Prescription Drugs



Note: Beginning 3Q11 SPT RX costs moved to the SPT Chart

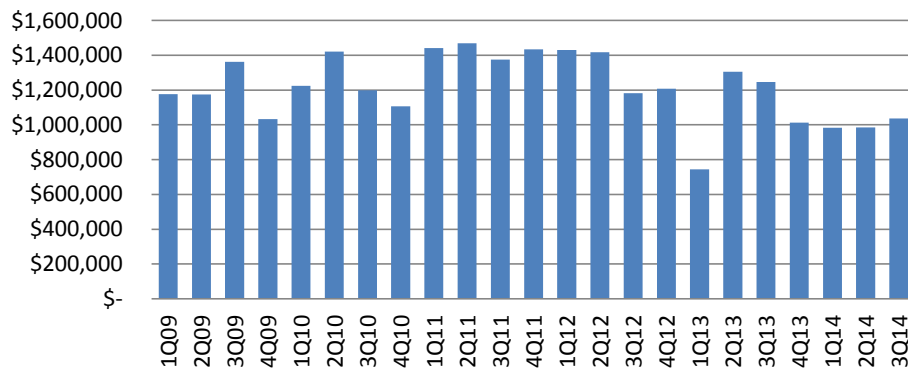
SPECIAL PART TIME EMPLOYEES PLAN

January 2014 - September 2014 Expense Data

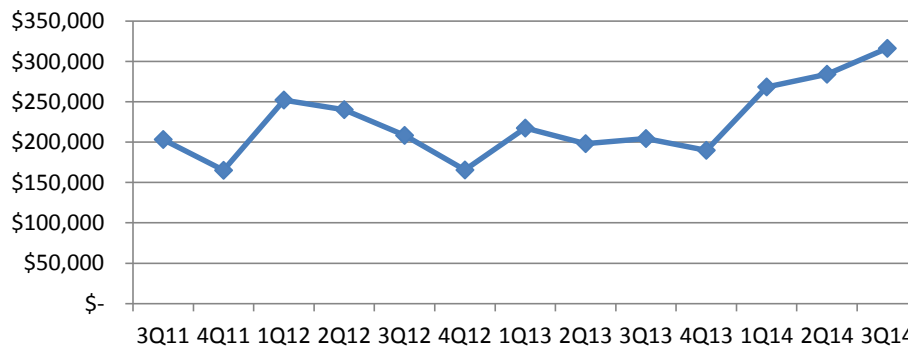


TREND REPORTS

Special PT Medical



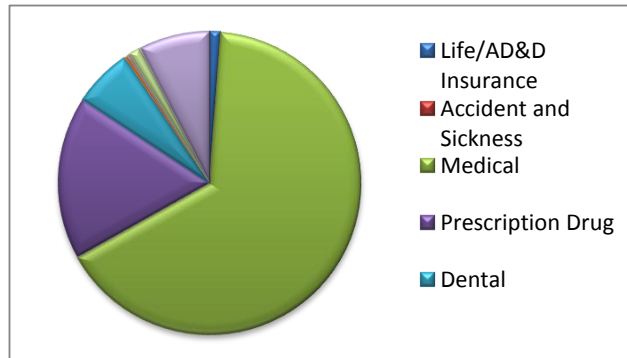
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

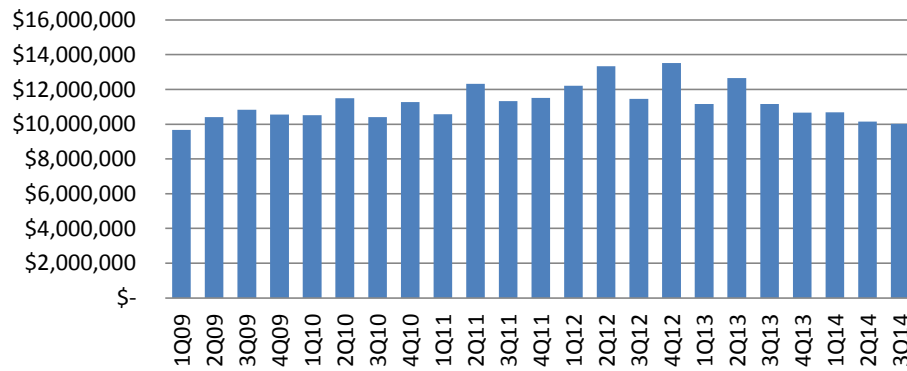
ALL PLANS

January 2014 - September 2014 Expense Data

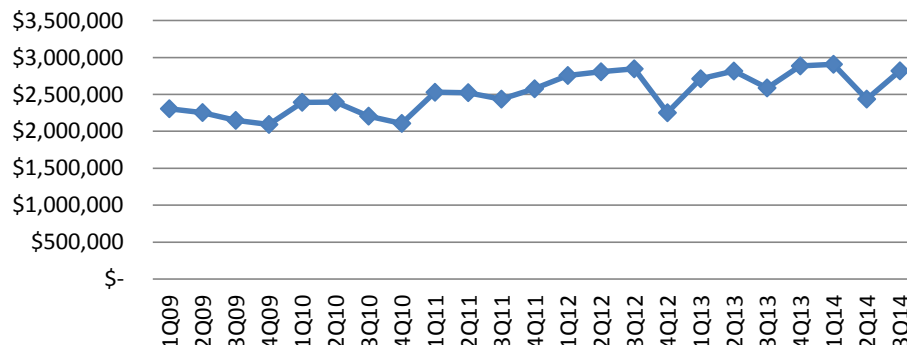


TREND REPORTS

All Plans Medical



All Plans Prescription Drug



**THIRD QUARTER 2014
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,346
Administrative Allowance	\$ 286,101
Claims and Medicare Reimbursement Fees (excluding Empire)	\$ 408,088
Prescription Drug Administration Fees	\$ 52,011
Legal	\$ 12,000
Accounting	\$ 11,100
Consulting	\$ 72,872
Meetings and Negotiations	\$ 407
Insurance	\$ 19,306
Computer	\$ 17,050
Office & Supplies	\$ 7,027
Excise Tax	\$ 56,310

TOTAL ALLOCATED EXPENSE	\$ 950,368
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Full Time JAA Administration Fees	\$ 128,430
Part Time Administration Fees	\$ 141,259
Special Part Time Administration Fees	\$ 24,137
Special Part Time MagnaCare PPO Fees	\$ 19,957

TOTAL EXPENSE	\$ 1,264,151
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,850	21.60%	\$ 205,295.70
Part Time Plan Allocation	12,579	70.58%	\$ 670,757.04
Special Part Time Plan Allocation	1,394	7.82%	\$ 74,315.27
Total Allocation			\$ 950,368.00

Note: Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 170,789.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,850	21.60%	\$ 36,893.34
Part Time Plan Allocation	12,579	70.58%	\$ 120,540.59
Special Part Time Plan Allocation	1,394	7.82%	\$ 13,355.07

Note: Life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**THIRD QUARTER 2014
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA EXPIRATION
Local 1500-1	0001	\$32.00/32.00	\$26.00	12/6/2014
Local 1500-2	0002	\$76.06/312.07	\$1,087.66	12/6/2014
HMSM	0023	\$76.06/312.07	\$1,097.66	8/31/2015
Assoc Food	0029	\$76.06/312.07	\$1,087.66	2/1/2015
Stop & Shop Companies	0046	\$76.06/312.07	\$1,087.66	12/6/2014
Columbus Foods Inc.	0078	\$66.43/272.57	\$960.00	1/31/2015
Dairy Barn Stores	0084	\$66.43/272.57	\$960.00	1/15/2015
Dans Supreme	0088	\$76.06/312.07	\$1,097.66	3/26/2016
Red Apple Supermarkets	0192	\$76.06/312.07	\$1,087.66	8/7/2016
King Kullen Grocery	0256	\$76.06/377.07	\$1,087.66	12/6/2014
Wild By Nature	0257	\$76.06/377.07	\$1,087.66	5/7/2016
King Kullen Pharmacy	0258	\$76.06/377.07	\$1,087.66	12/6/2014
DAG Provision, Inc.	0274	\$151.52/621.86	\$1,886.73	8/31/2015
Mandell Food Stores	0302	\$76.06/312.07	\$1,097.66	5/28/2016
Pick Quick Stores	0365	\$76.06/312.07	\$1,097.66	3/26/2016
Scaturro Supermarkets	0423	\$76.06/312.07	\$1,097.66	3/26/2016
A&P Supermarkets	0430	\$81.38/333.91	\$1,163.80	12/3/2016
Shelf Life	0434	\$76.06/312.07	\$1,097.66	12/6/2014
Yorkville Dagostino Bros	0514	\$76.06/312.07	\$1,087.66	1/31/2015
Fairway Operating Corp	0918	\$76.06/312.07	\$1,087.66	3/29/2015
Whitestone Salumeria Inc.	0999	\$66.43/272.57	\$960.00	11/30/2013
Five & One Office	1011	\$76.06/312.07	\$1,097.66	7/26/2016
Shop-Rite Supermarket Inc.	1225	\$81.38/333.92	\$1,163.80	8/6/2016
Matlyn Key Food	1226	\$93.18/382.29	\$1,343.19	10/28/2017
Gemstone	1244	\$81.38/333.92	\$1,173.80	12/14/2015
Chartric-DBA Food Basket	1284	\$81.38/333.92	\$1,173.80	2/6/2016
Holiday Farms, Inc.	1302	\$81.38/333.92	\$1,173.80	12/14/2015
Glass Garden Inc.	1328	\$81.38/333.92	\$1,163.80	7/25/2016
Kings Supermarket	1329	\$76.06/312.07	\$1,087.66	9/26/2015
53rd Gourmet Deli Inc.	1330	\$76.06/312.07	\$0.00	7/31/2017
Shoprite Financial	1332	\$66.43/272.57	\$950.00	3/29/2014
IGA Amagansett Supersaver	1334	\$76.06/312.07	\$0.00	6/30/2016
MLTK, LCC & KMLT, LLC	1335	\$81.38/333.92	\$1,163.80	8/6/2016
12th Ave, LLC	1336	\$76.06/312.07	\$2,048.42	3/29/2015

**THIRD QUARTER 2014
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Broach & Stulberg	Counsel	\$3,500/Month Retainer \$275/hr Non-Retainer	1/1/2014	
David Fisch & Co.	Auditor	\$3,700/Month	1/1/2014	
David Fisch & Co.	Payroll Auditor	\$50/hr*	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$42.45 PCPM EPO (Actives) and \$17.62 PCPM Hospital only (Retirees)	1/1/2012	12/31/2012
Anthem JAA	Medical - FT	\$10.49 PCPM	6/1/2013	auto renew 6/1/2014
Magnacare	Medical- SPT		1/1/2013	1/1/2016
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	12/1/2012	12/1/2014
Associated Administrators, LLC	Administrative Manager	Est \$70,000/Mon	1/1/2013	
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$7.09 pmpm (est. \$69,766/yr)	1/1/2012	12/31/2012
Prudential	Life/AD&D	FT: \$0.302/\$1000 PT: \$0.090/\$1000 AD&D: \$0.031/\$1000	1/1/2012	12/31/2012
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$82,301/yr	4/1/2014	3/31/2015
Aria Employee Benefit Services	Consultant	\$6,000/Mon	1/1/2013	

* - Costs shared equally with Pension Fund and Local 1500

Fund Reserve
THIRD QUARTER 2014

Months of Available Fund Reserve Calculation

Expenses			
Period	Apr - Dec 2013		\$ 49,384,178
	Jan - Sep 2014		\$ 46,919,207
	Total		\$ 96,303,385
	Per Month		\$ 5,350,188
Fund Reserve			
Reserve Amount		\$	18,586,298.00
Months of Reserve			
			3.5

Reserve Projection

Quarter	Surplus/(Deficit)
FT 2Q13 - FT 4Q13	\$ (6,647,799)
PT 2Q13 - PT 4Q13	\$ 3,933,347
SPT 2Q13 - SPT 4Q13	\$ (581,377)
FT 1Q14 - 3Q14	\$ (3,674,305)
PT 1Q14 - 3Q14	\$ 4,304,989
SPT 1Q14 - 3Q14	\$ (273,476)
Total	\$ (2,938,621)
Monthly Average	\$ (163,257)

Projection	Reserve Amount	Months of Reserve
3 months (12/31/14)	\$ 18,096,528	3.4
6 Months (3/31/15)	\$ 17,606,758	3.3
12 Months (9/30/15)	\$ 16,627,217	3.1

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

**2013
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL	
CONTRIBUTIONS	\$ 11,061,246	\$ 11,280,114	\$ 11,017,923	\$ 11,543,726	\$ 44,903,009	
BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 38,667	\$ 37,653	\$ 37,504	\$ 37,198	\$ 151,022	0.28%
Accident and Sickness	\$ 8,014	\$ 7,946	\$ 7,812	\$ 7,623	\$ 31,395	0.06%
Medical	\$ 10,412,969	\$ 11,323,739	\$ 9,899,378	\$ 9,620,294	\$ 41,256,380	76.22%
Prescription Drug	\$ 2,136,472	\$ 2,263,921	\$ 2,087,959	\$ 2,394,802	\$ 8,883,154	16.41%
Dental	\$ 616,922	\$ 531,937	\$ 432,667	\$ 528,432	\$ 2,109,958	3.90%
Vision	\$ 24,677	\$ 32,135	\$ 28,572	\$ 24,140	\$ 109,524	0.20%
SUBTOTAL	\$ 13,237,721	\$ 14,197,331	\$ 12,493,892	\$ 12,612,489	\$ 52,541,433	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000	\$ 17,000	\$ 19,000	\$ 26,000	\$ 94,000	0.17%
Medical	\$ 10,556	\$ 14,401	\$ 13,841	\$ 43,495	\$ 82,293	0.15%
Medicare Supplement	\$ 189,495	\$ 188,612	\$ 188,294	\$ 188,296	\$ 754,697	1.39%
SUBTOTAL	\$ 232,051	\$ 220,013	\$ 221,135	\$ 257,791	\$ 930,990	
OPERATING EXPENSES						
Administration	\$ 169,181	\$ 144,141	\$ 175,674	\$ 167,096	\$ 656,092	1.21%
SUBTOTAL	\$ 169,181	\$ 144,141	\$ 175,674	\$ 167,096	\$ 656,092	
TOTAL EXPENSE	\$ 13,638,953	\$ 14,561,485	\$ 12,890,701	\$ 13,037,376	\$ 54,128,515	100.00%
SURPLUS (DEFICIT)	\$ (2,577,707)	\$ (3,281,371)	\$ (1,872,778)	\$ (1,493,650)	\$ (9,225,506)	
					AVERAGE	
AVG MONTHLY INCOME	\$ 3,687,082	\$ 3,760,038	\$ 3,672,641	\$ 3,847,909	\$ 3,741,917	
AVG MONTHLY EXPENSE	\$ 4,546,318	\$ 4,853,828	\$ 4,296,900	\$ 4,345,792	\$ 4,510,710	
MONTHLY SURPLUS (DEFICIT)	\$ (859,236)	\$ (1,093,790)	\$ (624,259)	\$ (497,883)	\$ (768,792)	
TOTAL PARTICIPANTS	3,929	4,003	3,966	3,983	3,970	
PPPM Cost	\$ 1,157	\$ 1,213	\$ 1,083	\$ 1,091	\$ 1,136	

**2013
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 2,495,740	\$ 2,681,445	\$ 2,608,232	\$ 2,717,157	\$ 10,502,574

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 121,380	\$ 124,216	\$ 121,941	\$ 121,051	\$ 488,588	8.72%
Medical	\$ 8,632	\$ 22,476	\$ 16,828	\$ 22,163	\$ 70,099	1.25%
Prescription Drug	\$ 357,558	\$ 353,877	\$ 294,820	\$ 300,520	\$ 1,306,775	23.33%
Dental	\$ 492,328	\$ 379,399	\$ 351,353	\$ 310,796	\$ 1,533,876	27.38%
Vision	\$ 17,721	\$ 25,816	\$ 20,644	\$ 17,108	\$ 81,289	1.45%
SUBTOTAL	\$ 997,619	\$ 905,784	\$ 805,586	\$ 771,638	\$ 3,480,627	
OPERATING EXPENSES						
Administration	\$ 531,075	\$ 475,514	\$ 571,191	\$ 543,774	\$ 2,121,554	37.87%
SUBTOTAL	\$ 531,075	\$ 475,514	\$ 571,191	\$ 543,774	\$ 2,121,554	
TOTAL EXPENSE	\$ 1,528,694	\$ 1,381,298	\$ 1,376,777	\$ 1,315,412	\$ 5,602,181	100.00%

SURPLUS (DEFICIT)	\$ 967,046	\$ 1,300,147	\$ 1,231,455	\$ 1,401,745	\$ 4,900,393
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					AVERAGE
AVG MONTHLY INCOME	\$ 831,913	\$ 893,815	\$ 869,411	\$ 905,719	\$ 875,215
AVG MONTHLY EXPENSE	\$ 509,565	\$ 460,433	\$ 458,926	\$ 438,471	\$ 466,848
MONTHLY SURPLUS (DEFICIT)	\$ 322,349	\$ 433,382	\$ 410,485	\$ 467,248	\$ 408,366

TOTAL PARTICIPANTS	12,334	13,206	12,895	12,963	12,850
PPPM Cost	\$ 41	\$ 35	\$ 36	\$ 34	\$ 36

**2013
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 1,413,336	\$ 1,429,345	\$ 1,389,000	\$ 1,421,407	\$ 5,653,088

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 18,692	\$ 17,091	\$ 16,820	\$ 16,404	\$ 69,007	1.14%
Prescription Drug	\$ 217,460	\$ 198,178	\$ 204,510	\$ 189,925	\$ 810,073	13.40%
Special Plan Medical	\$ 744,345	\$ 1,305,504	\$ 1,246,265	\$ 1,011,867	\$ 4,307,981	71.28%
Special Plan Dental	\$ 153,894	\$ 138,564	\$ 118,201	\$ 119,208	\$ 529,867	8.77%
Special Plan Vision	\$ 6,716	\$ 9,270	\$ 6,750	\$ 4,669	\$ 27,405	0.45%
SUBTOTAL	\$ 1,141,107	\$ 1,668,607	\$ 1,592,546	\$ 1,342,073	\$ 5,744,333	
OPERATING EXPENSES						
Administration	\$ 81,785	\$ 65,427	\$ 78,786	\$ 73,690	\$ 299,688	4.96%
SUBTOTAL	\$ 81,785	\$ 65,427	\$ 78,786	\$ 73,690	\$ 299,688	
TOTAL EXPENSE	\$ 1,222,892	\$ 1,734,034	\$ 1,671,332	\$ 1,415,763	\$ 6,044,021	100.00%

SURPLUS (DEFICIT)	\$ 190,444	\$ (304,689)	\$ (282,332)	\$ 5,644	\$ (390,933)
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					AVERAGE
AVG MONTHLY INCOME	\$ 471,112	\$ 476,448	\$ 463,000	\$ 473,802	\$ 471,091
AVG MONTHLY EXPENSE	\$ 407,631	\$ 578,011	\$ 557,111	\$ 471,921	\$ 503,668
MONTHLY SURPLUS (DEFICIT)	\$ 63,481	\$ (101,563)	\$ (94,111)	\$ 1,881	\$ (32,578)

TOTAL PARTICIPANTS	1,899	1,817	1,779	1,757	1,813
PPPM Cost	\$ 215	\$ 318	\$ 313	\$ 269	\$ 279

**2013
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 14,970,322	\$ 15,390,904	\$ 15,015,155	\$ 15,682,290	\$ 61,058,671
COBRA	\$ 112,094	\$ 132,198	\$ 105,270	\$ 114,445	\$ 464,007
INTEREST & DIVIDENDS	\$ 99,006	\$ (42,009)	\$ (1,864)	\$ 61,351	\$ 116,484
FORMULARY REBATES	\$ 135,773	\$ 43,426	\$ 385,120	\$ 308,106	\$ 872,425
SUBROGATION	\$ 308	\$ -	\$ -	\$ -	\$ 308
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 15,317,503	\$ 15,524,519	\$ 15,503,681	\$ 16,166,192	\$ 62,511,895
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 178,740	\$ 178,960	\$ 176,265	\$ 174,653	\$ 708,618	1.08%
Accident and Sickness	\$ 8,014	\$ 7,946	\$ 7,812	\$ 7,623	\$ 31,395	0.05%
Medical	\$ 11,165,946	\$ 12,651,719	\$ 11,162,471	\$ 10,654,324	\$ 45,634,460	69.38%
Prescription Drug	\$ 2,711,490	\$ 2,815,976	\$ 2,587,289	\$ 2,885,247	\$ 11,000,002	16.72%
Dental	\$ 1,263,143	\$ 1,049,900	\$ 902,221	\$ 958,436	\$ 4,173,700	6.35%
Vision	\$ 49,114	\$ 67,221	\$ 55,966	\$ 45,917	\$ 218,218	0.33%
Death Benefit	\$ 32,000	\$ 17,000	\$ 19,000	\$ 26,000	\$ 94,000	0.14%
Retiree Medical	\$ 10,556	\$ 14,401	\$ 13,841	\$ 43,495	\$ 82,293	0.13%
Medicare Supplement	\$ 189,495	\$ 188,612	\$ 188,294	\$ 188,296	\$ 754,697	1.15%
SUBTOTAL	\$ 15,608,498	\$ 16,991,735	\$ 15,113,159	\$ 14,983,991	\$ 62,697,383	
OPERATING EXPENSES						
Administration	\$ 782,041	\$ 685,082	\$ 825,651	\$ 784,560	\$ 3,077,334	4.68%
SUBTOTAL	\$ 782,041	\$ 685,082	\$ 825,651	\$ 784,560	\$ 3,077,334	
TOTAL EXPENSE	\$ 16,390,539	\$ 17,676,817	\$ 15,938,810	\$ 15,768,551	\$ 65,774,717	100.00%

SURPLUS (DEFICIT)	\$ (1,073,036)	\$ (2,152,298)	\$ (435,129)	\$ 397,641	\$ (3,262,822)
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					AVERAGE
AVG MONTHLY INCOME	\$ 5,105,834	\$ 5,174,840	\$ 5,167,894	\$ 5,388,731	\$ 5,209,325
AVG MONTHLY EXPENSE	\$ 5,463,513	\$ 5,892,272	\$ 5,312,937	\$ 5,256,184	\$ 5,481,226
MONTHLY SURPLUS (DEFICIT)	\$ (357,679)	\$ (717,433)	\$ (145,043)	\$ 132,547	\$ (271,902)

TOTAL PARTICIPANTS	18,162	19,026	18,640	18,703	18,633
PPPM Cost	\$ 301	\$ 310	\$ 285	\$ 281	\$ 294

Note: Including the estimated retention fee for Empire (\$559,219/qtr), administration represents 6.1% of total expenses (4Q13)